

USIHC Board Meeting Minutes

Topic: USIHC BOD Meeting

Time: April 11, 2023 2023 07:00 PM Central Time (US and Canada)

Reports of Officers:

President's Report: Virginia Lauridsen-

A letter is requested by Nicole Kempf for her Visa renewal. She is asking for a letter of recommendation and wants it to be on letterhead. A discussion was had if we should do this. It was agreed we would, since there are no level 4 trainers in the US, but she should be encouraged to become an USIHC member. Adding the water mark logo was discussed to use as there is no specific letter head.

Payment for virtual education series number three. \$300 was spent on the speaker but it was noted that the speaker had significant help and Virginia wants to compensate the assistant. Virginia motioned to pay them \$150, Jeff seconded and all in favor. It was agreed in the future to add such expenses into the budget.

Secretary's Report- Sara Stewart (membership numbers, 815 members and 619 households)

Treasurer's report- Lori Cretney (see reports attached)

There was a loss this month because of several bills hitting at the same time, including the quarterly and national ranking website updates.

Reports of Committees

Affiliated Clubs - Leslie Chambers nothing to report

Breeding Committee- Virginia Lauridsen.

Breeding Assessment in May at Montaire. The breeding tools cannot be put in carry on luggage and would have to be with checked luggage and there is a concern of them being lost.

Shipping of breeding tools makes most sense, via Fedex. Virginia will ship them, USIHC will pay. This will be added to the policies and procedures that the USIHC will pay to ship the tools for each assessment and the tools will live with the breeding leader.

Education Committee- Jeff Rose. Nothing to report.

Leisure Committee - Janet Mulder see reports attached. Approximately 97 participants.

Sport Committee- Asta Covert

The sport committee has been discussing if Pace events should be allowed at breeding shows. Everyone is agreeing that exceptions are not the way to go but rather make a rule for the Pace to be offered at appropriate events where judges are available and the track is approved. A discussion was had about this and it was agreed that as long as the track, judges and time equipment is all appropriate it would be allowed. The national ranking fee would need to be paid and application submitted to the sport committee. Also to follow FEIF rules, horses cannot be overworked, cannot do breeding assessment and P2 in the same day. Virginia and Leslie motioned, Asta seconded, all in favor. Motion passed.

The first show of the season is coming up starting with CIA open on April 15-16 in Santa Ynez, CA followed by Gamankeppni in Prospect KY April 29-30

The rules have been updated to reflect the changes in the FEIF rules. And those will be posted on the website when finally approved by the committee. see attached.

Youth Committee- Lucy Nold. Additional spot for FEIF youth camp. The fourth applicant is qualified. Everyone agreed 4 spot should be applied for. Lucy will request from FEIF. Youth cup discussion, Caeli is requesting USIHC to give the money she collected from the last youth cup to the organizers of this years cup. The money is currently being held by USIHC. It was discussed the pros and cons of the money running through the USIHC for the youth cup. The current organizers nor host want to collect the money from participants. Virginia offered to collect it. It was also discussed that the USIHC could set said money aside from current participants for the next youth cup. The funds for this years cup have been raised by donations. Jeff recommended the USIHC be named as additional insured for the youth cup.

Promotions and Website - Emily Potts. Horses of Iceland contract renewal. Partnering with other countries and requesting printing rights so we can distribute booklets at expos and such. Banners are on their way, national ranking almost updated. Membership welcome packet takes a lot of time and money. Discussed moving to digital welcome packed instead of print. Agreed excellent idea, saves \$1200.

Quarterly Report attached

Old Business-

Website updates, Virginia is updating the breeding page with Emily. Everyone let Emily know where and what is outdated and she will fix/update.

Regional championships...Maggie and Virginia agreed to do regional championship but don't want to pay for another award. It was discussed tabling regional and or national championships until next year. Discussion points...adding an "award" wasn't really the point, concerns of if we are big enough to do a national championship, and the country is too big, all other sports have such championships, have to start somewhere, even if its small. Laying our shows geographically leading up to it to help make it happen, looking ahead for planning, location would change, be held every other year possibly, to be discussed more in sport committee.

New Business-

A discussion was had about the Riding Badge program, about re-writing it, as it is currently not easily understood (the tests are confusing). Our program was directly translated from the German program. Virginia suggested it be taken to the education committee, and Jeff agreed to begin the discussion with Carrie and Caeli.

We do not currently have any USIHC dressage tests, but many shows are offering dressage classes. Leslie has two that were written for the NEIHC by Jana and Alex. Virginia has some from Germany that Silke Feuchthofen gave her, but they are in German. Janet volunteered to work on this project and take it to the Sport Committee.

Lifetime Achievement award, Caeli requested a budget of \$3000 to order medals. The board voted to wait and see the number of applicants this year before ordering, as our budget was determined in February.

Next Meeting May 9th.

United States Icelandic Horse Congress Inc.

Balance Sheet

As of March 31, 2023

04/02/23

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	82,721.35
Associated Money Market Acct.	96,144.80
Total Checking/Savings	178,866.15
Other Current Assets	
CD2884 own USIHC mature 10/7/23	2,000.00
CD3696 own USIHC mature 10/7/25	2,000.00
CDs for Judge Scholarship Fund	
CD 3746-matures 4/15/23	3,000.00
CD 3720-matures 10/11/24	3,000.00
Total CDs for Judge Scholarship Fund	6,000.00
Total Other Current Assets	10,000.00
Total Current Assets	188,866.15
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	183,866.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended American Youth Cup	2,839.24
Unexpended Educational Outreach	233.97
Unexpended Breeding Fund	2,380.76
Unexpended Judge SchlsHp. Fund	4,000.00
Unexpended World Champshp Fund	8,383.56
Unexpended Youth Funds	11,838.84
Total Other Current Liabilities	29,676.37
Total Current Liabilities	29,676.37
Total Liabilities	29,676.37
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	49,583.27
Net Income	7,679.95
Total Equity	154,189.78
TOTAL LIABILITIES & EQUITY	183,866.15

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through March 2023

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ -	2023 Virtual Sport Show Exp.	\$ 636.31
FEIF World Ranking Comp. Fee	\$ 323.84	2022 Virtual Sport Show Exp.	\$ 406.50
Virtual Youth NR Entry Fees	\$ -	2021 Virtual Sport Show Exp.	\$ -
Virtual FEIF Youth Tryouts	\$ -	National Ranking Award Exp.	\$ 1,114.13
Virtual Competition Entry Fee	\$ 57.42	Sport Judges Continuing Education	\$ -
Virtual Competition Sponsorship	\$ -	FEIF World Ranking Competition Fee	\$ -
NR Competition Fees	\$ 141.98	2023 USDF Expense	\$ 240.00
Total Competition Sport Income	\$ 523.24	2022 USDF Expense	\$ 51.50
		Total Competition/Sport Expense	\$ 2,448.44
Education Committee Income		Education Committee Expense	
Trainer's Certification	\$ -	Trainer's Certification	\$ 322.12
Virtual Education Seminars	\$ 4,327.29	Virtual Education Seminar Expense	\$ 624.86
Total Education Committee	\$ 4,327.29	FEIF Conference Expense	
Interest Income	\$ 48.27	FEIF 2023 Conference Expense	\$ 633.53
		Funding Programs	
Membership Related Income		Flagship Event-Clinic	\$ -
Farm Listing	\$ 1,701.91	Flagship Event - Breeding	\$ -
Stallion Listing	\$ 47.76	Flagship Event - National Ranking Shows	\$ -
		Leisure Committee Expense	
Membership Dues		S2SS 2023 Expense	\$ 399.24
Family Memberships	\$ 2,616.63	Membership Related Expenses	
Foreign Friend mbshp	\$ 302.08	Administration	
Individual Memberships	\$ 8,521.38	Membership Postage	\$ -
Individual 3 Year Membership	\$ 441.34	Insurance	\$ -
Individual Lifetime	\$ 2,400.00	Tax Preparation	\$ 405.50
Youth Membership	\$ 193.28	Annual Meeting Expense	\$ 150.00
Total Membership Dues	\$ 14,474.71	FEIF Related Expenses	\$ -
		Quarterly Expenses	
Quarterly Income		Graphics	\$ 1,000.00
Quarterly Ads Income	\$ 3,163.28	Postage for Quarterly	\$ 971.05
Total Membership Related Inc.	\$ 19,387.66	Printing	\$ 6,003.38
Registry Income		Total Quarterly Expenses	\$ 7,974.43
DNA	\$ 239.71	Service Fees	
Horse Name Change	\$ -	Zoom	\$ 320.79
Duplicate Registration Fees	\$ 96.01	Toll Free Line	\$ 49.80
Late Stallion Report Fees	\$ 192.04	Website	\$ 2,234.00
Registration Fees	\$ 672.00	Worldfengur	\$ -
Transfer Fees	\$ 518.79	Total Membership Related Exp.	\$ 11,134.52
Total Registry Income	\$ 1,718.55	Promotional Expense	
		Educational/Promotional Outreach	\$ -
USIHC Non-Member Fees	\$ 185.43	Promotional Advertising	\$ 1,000.00
Total Income	\$ 26,190.44	Promotional Postage Expense	\$ 125.08
		RC Co-op Promo Exp.	\$ 150.00
		Total Promotional Expense	\$ 1,275.08
		Registry Expenses	
		DNA	\$ 573.00
		Clerical for Registry	\$ 794.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ -
		Registry Postage	\$ 305.70
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 1,672.70
		Total Expense	\$ 18,510.49
Net Income (Loss):			\$ 7,679.95

USIHC General Membership Funds

<u>2/28/2023</u>		<u>3/31/2023</u>
\$ 85,488.45	Checking	\$ 82,721.35
\$ 96,128.47	Money Market	\$ 96,144.80
\$ 10,000.00	CDs	\$ 10,000.00
<hr/>		<hr/>
\$ 191,616.92	Subtotal	\$ 188,866.15
\$ (2,839.24)	American Youth Cup	\$ (2,839.24)
\$ (2,330.57)	Breeding Fund	\$ (2,380.76)
\$ (233.00)	Educational Outreach	\$ (233.97)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (8,261.01)	World Champ. Team Fund	\$ (8,383.56)
\$ (11,658.00)	Youth Fund	\$ (11,838.84)
\$ 162,295.10	USIHC Unrestricted Membership Funds	\$ 159,189.78
	Net Change from 2/28/2023	
	\$	(3,105.32)
12/31/2022 Balance	Net Change from 12/31/2022	
\$ 151,509.83	\$	7,679.95

United States Icelandic Horse Congress Inc.
Income & Expense Report
March 31, 2023

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ -	2023 Virtual Sport Show Exp.	\$ 636.31
FEIF World Ranking Comp. Fee	\$ -	2022 Virtual Sport Show Exp.	\$ 406.50
Virtual Youth NR Entry Fees	\$ 57.42	2021 Virtual Sport Show Exp.	\$ -
Virtual FEIF Youth Tryouts	\$ -	National Ranking Award Exp.	\$ -
Virtual Competition Entry Fee	\$ -	Sport Judges Continuing Education	\$ -
Virtual Competition Sponsorship	\$ -	FEIF World Ranking Competition Fee	\$ -
NR Competition Fees	\$ (3.11)	2022 USDF Expense	\$ 51.50
Total Competition Sport Income	\$ 54.31	Total Competition/Sport Expense	\$ 1,094.31
Education Committee Income		Education Committee Expense	
Trainer's Certification	\$ -	Trainer's Certification	\$ -
Virtual Education Seminars	\$ 199.74	Virtual Education Seminar Expense	\$ 224.86
Total Education Committee	\$ 199.74	FEIF Conference Expense	
Interest Income	\$ 16.33	FEIF 2023 Conference Expense	\$ 633.53
Membership Related Income		Funding Programs	
Farm Listing	\$ 636.96	Flagship Event-Clinic	\$ -
Stallion Listing	\$ 47.76	Flagship Event - Breeding	\$ -
		Flagship Event - National Ranking Shows	\$ -
Membership Dues		Leisure Committee Expense	
Family Memberships	\$ 693.27	S2SS 2023 Expense	\$ 110.64
Foreign Friend mbshp	\$ 226.56	Membership Related Expenses	
Individual Memberships	\$ 2,244.54	Administration	
Individual 3 Year Membership	\$ -	Membership Postage	\$ -
Individual Lifetime	\$ -	Insurance	\$ -
Youth Membership	\$ 193.28	Tax Preparation	\$ -
Total Membership Dues	\$ 3,357.65	Annual Meeting Expense	\$ 150.00
Quarterly Income		FEIF Related Expenses	\$ -
Quarterly Ads Income	\$ 1,356.35	Quarterly Expenses	
Total Membership Related Inc.	\$ 5,398.72	Graphics	\$ 1,000.00
Registry Income		Postage for Quarterly	\$ 624.35
DNA	\$ 87.27	Printing	\$ 3,107.27
Horse Name Change	\$ -	Total Quarterly Expenses	\$ 4,731.62
Duplicate Registration Fees	\$ 47.76	Service Fees	
Late Stallion Report Fees	\$ -	Zoom	\$ -
Registration Fees	\$ 239.60	Toll Free Line	\$ 16.60
Transfer Fees	\$ 158.94	Website	\$ 2,000.00
Total Registry Income	\$ 533.57	Worldfengur	\$ -
USIHC Non-Member Fees	\$ 69.30	Total Membership Related Exp.	\$ 6,898.22
Total Income	\$ 6,271.97	Promotional Expense	
		Educational/Promotional Outreach	\$ -
		Promotional Advertising	\$ -
		Promotional Postage Expense	\$ 86.73
		RC Co-op Promo Exp.	\$ 150.00
		Total Promotional Expense	\$ 236.73
		Registry Expenses	
		DNA	\$ 62.00
		Clerical for Registry	\$ 117.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ -
		Registry Postage	\$ -
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 179.00
		Total Expense	\$ 9,377.29
Net Income (Loss):	\$ (3,105.32)		

USIHC General Membership Funds

<u>2/28/2023</u>		<u>3/31/2023</u>
\$ 85,488.45	Checking	\$ 82,721.35
\$ 96,128.47	Money Market	\$ 96,144.80
\$ 10,000.00	CDs	\$ 10,000.00
<hr/>		
\$ 191,616.92	Subtotal	\$ 188,866.15
\$ (2,839.24)	American Youth Cup	\$ (2,839.24)
\$ (2,330.57)	Breeding Fund	\$ (2,380.76)
\$ (233.00)	Educational Outreach	\$ (233.97)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (8,261.01)	World Champ. Team Fund	\$ (8,383.56)
\$ (11,658.00)	Youth Fund	\$ (11,838.84)
\$ 162,295.10	USIHC Unrestricted Membership Funds	\$ 159,189.78
	Net Change from 2/28/2023	
	\$	(3,105.32)
12/31/2022 Balance	Net Change from 12/31/2022	
\$ 151,509.83	\$	7,679.95

Quarterly Committee report
 April 11, 2023
 submitted by Nancy Brown

Submissions for Issue Two 2023 of the Quarterly are still coming in, and the Quarterly committee is hard at work reviewing, revising, and illustrating them. Issue Two 2023 enters the design and proofreading stages on April 15; our press date is May 1. The e-Quarterly should be ready to be released around May 15, with printed copies mailed on June 1. We expect to print 600 copies of this issue; please let us know by April 30 if extra copies will be needed for promotional purposes between June and September.

We are now open for submissions for Issue Three 2023, to be mailed in September. Please send articles, photos, and advertisements to quarterly@icelandics.org. Board members and committee chairs, please let us know if you want us to save space for you in this issue. Remember that ads for USIHC-sponsored events are free, space permitting. Deadline for submissions for Issue Three 2023 (mailed in September) is July 1.

Nancy Marie Brown