

USIHC – Board Of Directors 10/18/16 Meeting Minutes

Board Members

Present: Leslie Chambers, Lori Cretney, Juli Cole, Katrin Taylor-Sheehan, Kari Pietsch-Wangard, Will Covert, Andrea Barber, Doug Smith

Observers NikkiSue Flannigan, Alex Dannenmann

Meeting called to order at 8:02pm EST (Will Covert)

Secretary's Report (Juli Cole)

Membership status as of October 16: 445 households

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 9/30/16:</u>	<u>\$137,982.86</u>
<u>Unrestricted funds as of 9/30/16:</u>	<u>\$125,474.27</u>
<u>Net increase (decrease) since 8/31/16:</u>	<u>(\$2,763.29)</u>

Standing Committee Reports

● Education Committee (Alex Dannenmann)

The third sport judge seminar with Thorgeir took place alongside the KY show last weekend. 8 people participated, 6 took the test at the end. Although nobody did pass this time, it was a good atmosphere and a great learning experience for all of them.

● Quarterly Committee (Nancy Marie Brown)

submitted by co-chair Nancy Brown

October 14, 2016

The December issue of the Quarterly went into design on October 15; it goes to press on November 1, online about November 15, and in the mail on December 1. As per the Board's decision in September, we will be printing 500 copies of this issue. Any extras will be made available for promotional purposes through co-chair Nicki Esdorn at quarterly@icelandics.org.

The committee is now gathering material for the March 2017 issue; the deadline for that issue is January 1.

We are also working with the Youth Committee to encourage youth members to submit essays for the Spaeri Award. The deadline for entries for the 2016 award is December 31.

The Quarterly committee also welcomes our new member Jean Ervasti, who has agreed to take on the difficult job of advertising representative. With Jean's help, we hope to increase our advertising pages and revenue in 2017.

We also want to thank USIHC webmaster Doug Smith for making the Topic Index to the Quarterly's online archive a reality. All issues from 2008 to present have been indexed.

Old Business

- Blood Profile Project (Andrea Barber)

See Attached

Motion to use the surplus funds for additional testing instead of refunding. Passed 7-1. Juli Cole prefers to see the surplus funds refunded to USIHC.

- Registry Rule Revision (Will Covert)

Section 14. NAMES

- a. Names, including breeder's suffixes, should be no longer than thirty-five (35) spaces.
- b. The name of a horse previously registered with another registry will not be changed or added to except when the name duplicates that of an already USIHC registered horse. In such cases, the Registry will use a numerical addition to the name to avoid duplication.
- c. **Within 30 days of the date of initial registration breeder's suffixes may be changed for horses 3 years of age and under.** The horse is not to have been evaluated or participated in any USIHC/FEIF events. Changes may be made by the breeder only. A fee will be collected for these changes.
- d. Except for the breeder's suffix, the name of each horse must be an Icelandic name or word. The spelling of the name is to be in Icelandic characters and already existing in WorldFengur.
- e. The Registry reserves the right to approve or disapprove any name, which it believes, is not in the best interests of the breed. In such case, the owner will be notified of the decision and will have the right to appeal such a decision to the Board of Directors.

Motion passed unanimously.

New Business

- USIHC Judge Scholarship Funds (Juli Cole)

No vote is necessary for these funds to be dispersed.

● 2016 Judge's Clinic Funding (Kari Pietsch-Wangard)

See attached

Motion passed unanimously.

● A/V Equipment for USIHC (Juli Cole)

USIHC will purchase the screen and projector used at the 2016 Judge Clinic. A User Agreement will be drafted to cover use by members and Regional Clubs. The Education Committee Chair will be responsible for knowing where the equipment is and for handling requests for use.

Motion passed unanimously.

● USIHC Election Procedures (Doug Smith)

Article IV - Voting and Elections

Section 1: Only adult members of record as of two weeks before the notice of election are eligible to vote in the upcoming election. Voting for elections will be accomplished by secret ballot. Ballots will be provided with instructions subsequent to the Notice of Election.

All issues at a General Meeting will be voted upon by the members in attendance at the Meeting.

Section 2: The President of the USIHC shall appoint the members of an election committee no later than June 15th. The committee shall have no less than three members and no more than seven, all of whom shall be members in good standing with the USIHC. Members of the Board of Directors and candidates for election, as well as members of their immediate family, may not serve on the election committee. The election committee shall

- (a) Select its own chairperson.
- (b) Notify the membership of elections by September 1st.
- (c) Accept nominations until October 1st.
- (d) Provide ballots to all members by October 15th.
- (e) Accept voted ballots until December 1st.
- (f) Count ballots with a majority of the election committee present at a location of their choosing.
- (g) Announce election results by December 15th.

New Directors shall take office on January 1st, following the election. Officers of the Board of Directors shall be elected by the Board of Directors at their first meeting in January.

Section 3: If by October 1st there are three or fewer nominations, the nominees shall be considered accepted by the Membership and there will be no need to prepare ballots for an election. The nominees shall take office on January 1st.

Doug will draft revisions for review and these will be included in the agenda for the 2017 Annual Meeting.

● Residency Requirements for USIHC Funded Programs (Will Covert)

Residency requirements will be addressed by the Sport Committee.

Executive Session

Meeting adjourned at 8:43pm

Next meeting date: November 15, 2016

**United States Icelandic Horse Congress Inc.
Income & Expense Report
September 2016**

Income		Expense	
Interest Income	18.38	Competition Comm. Expense	
		Schooling Show support funding	250.00
 Membership Related Income		 Membership Related Expenses	
Farm Listing	106.81	Insurance	715.00
Membership Dues			
Foreign Friend mbshp	66.66		
Family Memberships	253.43		
Individual Memberships	830.85	Quarterly Expenses	
Total Membership Dues	1,150.94	Postage for Quarterly	393.95
		Quarterly Printing	2,632.43
Quarterly Inc.		Total Quarterly Expenses	3,026.38
Quarterly Adv. Inc.	193.90		
		Toll Free line	12.95
Total Membership Related Income	1,257.75	Total Membership Related Expenses	3,754.33
 Registry Income		 Promotional Exp.	
Duplicate Registration fees	48.25	Promotional postage expenses	7.75
Late Stallion Report fees	100.00		
Registration fees	218.72	Regional Club Clinic expense	500.00
Transfer fees	88.52		
Total Registry Income	455.49	Registry Expenses	
		Clerical for registry	201.00
USIHC Non-Member fees	24.27		
Total Income	1,949.79	Total Expense	4,713.08

Net Income/(loss): -2,763.29

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through September 2016
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Income	Expense
	Breeding Committee Exp.
	Blood Profile Project exp. 5,000.00
	Cantella YH Evaluation Award 56.98
	FEIF Evaluation fees 17.23
	Elwell Breeding Award 81.03
	Total Breeding Committee Exp. 5,155.24
Competition Inc.	Competition Comm. Expense
Sanction Competition fee 450.00	Schooling Show support funding 250.00
	National Ranking Award Expense 774.40
	Total Competition Comm. Expense 1,024.40
Education-Riding Badge	FEIF Conference exp.
Riding Badge Inc. 80.00	FEIF 2016 Conference exp. 1,768.00
Interest Income 189.85	FEIF Seminar Fee Stipend 600.00
	Funding Programs
	Young Horse Eval. funding support 500.00
	Flagship Funding exp.
	Flagship Event - Sanction Show 6,000.00
	Total Funding Programs 6,500.00
Membership Related Income	Membership Related Expenses
Farm Listing 2,207.15	Administration
	Mbshp. Postage 42.17
Membership Dues	Annual Meeting Exp.
Foreign Friend mbshp 133.63	2016 Annual Meeting exp. 2,514.91
Youth membership 269.75	
Family Memberships 4,557.36	
Individual Memberships 10,946.68	FEIF related expenses
Total Membership Dues 15,907.42	FEIF Mbshp fees 1,396.17
	Insurance 715.00
Quarterly Inc.	Quarterly Expenses
Quarterly Adv. Inc. 3,465.36	Graphics 2,000.00
Quarterly back issue sales 44.11	Postage for Quarterly 1,156.41
Total Quarterly Inc. 3,509.47	Quarterly Printing 7,401.62
	Quarterly Expenses - Other 226.00
	Total Quarterly Expenses 10,784.03

United States Icelandic Horse Congress Inc.
Income & Expense Report
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Income		Expense	
Website Inc.			
Website Ad Inc.	564.51	Toll Free line	116.55
Total Website Inc.	564.51	Website	181.40
Total Membership Related Income	22,188.55	WorldFengur Exp.	515.08
		Total Membership Related Expenses	16,265.31
Other Income			
Misc. Other Income	309.42	Promotional Exp.	
		Ambassador award	377.30
		Promotional postage expenses	142.67
		Total Promotional Exp.	519.97
		Regional Club Clinic exp	1,500.00
Registry Income			
Duplicate Registration fees	146.80	Registry Expenses	
Late Stallion Report fees	786.50	Clerical for registry	1,587.00
Registration fees	2,277.53	Printing & reproduction-Regist.	188.09
Transfer fees	1,686.51	Registry Office supplies	218.99
Total Registry Income	4,897.34	Reg. WorldFengur Sbscrptn exp.	116.92
		Registry Postage	179.07
		Total Registry Expenses	2,290.07
USIHC Non-Member fees	370.89	Youth Committee Exp.	
Youth Committee Inc.			
FEIF Youth Cup Reimbursement	1,676.48	Spaeri Award	98.15
Youth Cup Tryout Fees	660.00	Youth Cup Exp.	
Total Youth Committee Inc.	2,336.48	2016 Youth Cup Exp.	3,434.26
Total Income	30,822.53	Total Youth Committee Exp.	3,532.41
		Total Expense	39,155.40

Net Income (Loss): -8,332.87

10/06/16

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
As of September 30, 2016

	<u>Sep 30, '16</u>
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	1,628.15
Associated Money Market Acct.	126,156.79
Total Checking/Savings	<u>127,784.94</u>
Other Current Assets	
CD ownd by USIHC mature 9/29/16	1,003.51
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,131.96
CD-matures 10/5/18	3,062.45
Total CDs for Judge Scholarship ...	<u>6,194.41</u>
Total Other Current Assets	<u>10,197.92</u>
Total Current Assets	<u>137,982.86</u>
TOTAL ASSETS	<u>137,982.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,219.67
Unexpended Youth Funds	5,288.92
Total Other Current Liabilities	<u>12,508.59</u>
Total Current Liabilities	<u>12,508.59</u>
Total Liabilities	12,508.59
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	36,880.58
Net Income	-8,332.87
Total Equity	<u>125,474.27</u>
TOTAL LIABILITIES & EQUITY	<u>137,982.86</u>

USIHC General Membership Funds

8/31/16		9/30/16
\$ 3,386.06	Checking	\$ 1,628.15
\$ 129,142.17	Money Market	\$ 126,156.79
\$ 10,197.92	CDs	\$ 10,197.92
\$ 142,726.15	subtotal	\$ 137,982.86
\$ (5,278.92)	Youth Fund	\$ (5,288.92)
\$ (6,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (3,209.67)	World Champ. Team Fund	\$ (3,219.67)
\$ 128,237.56	USIHC General Membership Funds	\$ 125,474.27

Net Increase **(Decrease)** from previous report
(\$2,763.29)

Blood Profile Project Update

October 2016

Submitted by Andrea Barber

Some big updates on the Blood Profile Project:

Sampling is complete! I was able to get 76 samples from GA, WA, NY, WI, NC/SC, FL, and KY. I am very grateful to the owners and veterinarians that put in the effort to get these samples in. I know it took a lot of work. These samples plus the original 45 from the Cornell horses give us a grand total of 121 - exactly what we need.

This month we got some very generous donations (including an individual that gave us a \$10,000 donation!) totaling - \$10,300. All the donations, plus the original \$5,000 USIHC payment, brings us to a grand total of \$17,340! Now we have interesting situation that I really would not have anticipated - we are currently over funded. So here are our options:

I have passed the question along to Cornell's accounting department to see if we could get any portion of the original \$5,000 back that is unused. Bettina thinks so - but is not 100% sure. I'll report back when I hear. So we could just try to get the maximum "refund" back and call it a day or . . .

I asked Bettina, since we now have additional funding, if it was worth doing the SAA marker test. If you recall, this was an expensive newer test that we skipped due to cost. She said that in her opinion, no - but that she would actually recommend adding a different test (that we can also do with the stored blood samples) called sCD14.

sCD14 is also a newer test. Bettina explains, "*It is an inflammatory marker and elevated in several inflammatory diseases such as colic/intestinal diseases (disease severity marker, outcome predictor), heaves (respiratory, severity of disease), neonatal sepsis (severity, outcome predictor) and can likely be used for other inflammatory conditions in the same way. Summary: sCD14 helps to determine the severity of the disease as an additional marker together with the clinical presentation. People with affected horses or foals (colic, sepsis) often have to make the decision if they want to invest in an expensive treatment for diseases with a certain mortality despite expensive treatment. Additional laboratory markers such as sCD14 can help to evaluate the potential outcome of the treatment in a horse.*"

One of the reasons Bettina is recommending we add this test is not only because she feels it will be generally useful, but more importantly because from the testing she has already performed on horses in the Cornell study herd has shown that Icelandics seem to have deviant values from other breeds with regard to this particular marker. From this perspective, it would be a great test to add to our study. Plus the cost is reasonable - \$12 a sample for a total of \$1,452 - easily covered by our surplus funds.

So, it's my recommendation that we add the sCD14 test to our study - and I'm asking for

the board's approval to do so.

Sport Judge Seminar 2016

exchange rate \$/euro xoom at 10/14/2016

1.138

expenses	euro	\$
salary thogeir	3000	3414
flight	769.15	875.29
hotel		551.2
conference room		220.5
copies		59.36
rental car		180.55
meals		123.83
total		5424.73

earnings	\$
prticipant fees	4000
total	4000

compensation needed:	
expenses total	\$5,424.73
earnings total	\$4,000.00
total	\$1,424.73