

USIHC – Board Of Directors 09/15/15 Meeting Minutes

Board Members

Present: Doug Smith, Anne Elwell, Will Covert, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard

Excused: Andrea Barber

Observers Steve Cole, Sverrir Bjartmarz

Meeting called to order at 8:04pm EST (Lori Cretney)

Secretary's Report (Juli Cole)

Membership status as of September 13: 457 households.

The Notice of Election was submitted by the Election Committee Chair and posted to the USIHC website.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 6/30/15:</u>	<u>\$147,162.94</u>
<u>Unrestricted funds as of 6/30/15:</u>	<u>\$137,279.76</u>
<u>Net increase (decrease) since 5/31/15:</u>	<u>(\$9,883.18)</u>

Standing Committee Reports

• Quarterly Committee (Nancy Brown)

The September Quarterly is in the mail, and we are hard at work on the December issue. Deadline for that issue is October 1. If any Board members or Committee Chairs have news or information they want us to print in the December issue, please contact Nancy Brown or Nicki Esdorn ASAP so that we can save the space.

• Education Committee (Alex Dannenmann)

The Education Committee has submitted a video for review. The committee would like to have the video approved to be posted to the USIHC website in a streaming format.

The topic of the video has been tabled at this time for further discussion. The BOD thanks all who were involved for their efforts regarding this subject.

Funding request for Judging Clinic.

See attached

Thorgeir will also judge at the KY show held in conjunction with the Judging Seminar and his expenses will be shared between the two events. resulting in no additional funding being needed.

● Sport Committee (Will Covert)

Schooling Show Funding Proposal:

The proposal is to fund USIHC Schooling Shows with \$250 provided they use USIHC judges and send the scores sheets to the USIHC Sport Leader.

The proposal will be carried forward to the 2016 Budget Meeting for further discussion.

New USIHC Sport Judges Matrix:

International FEIF sport judge - passed FEIF exam on International level (entitled to judge all tournaments, including WC)

USIHC Sport Judge A - passed FEIF exam on national level (entitled to judge all tournaments, including WR-events other than WC)

USIHC Sport Judge B - passed US exam on B level (entitled to judge sanctioned shows when there are more than one judge, excluding WR-events)

USIHC Sport Judge C - passed US exam on C level (entitled to judge schooling shows)

Being a Sport Judge B is a requirement to go for the FEIF exam on national level

Being a Sport Judge A for 2 years is a requirement to go for the FEIF exam on international level

*continuing to be determined by the Sport and Education committees

The proposed USIHC Sport Judges Matrix was unanimously approved.

● Regional Club Committee (Anita Sepko)

The Regional Club Committee began working on an efficient and fair way to allocate funds to the Clubs for educational purposes. After much discussion it was felt fair that the USIHC allocate. \$500 to each club yearly with the following parameters...

1. The Club must be in good standing with the USIHC
2. The requesting Club must fill out a request form to the USIHC and submit it to request the funds. It is not automatic. The committee is working on designing a form which is user friendly for both the Club as well as the USIHC
3. The educational activity for which the Club is requesting fund must be conducted by a certified Icelandic trainer/clinician. This will make sure the event is in alignment with the goals and the structure of the USIHC.
- 4 . If a Club does not use their funds in a given year, those funds are lost. There will be no rollover or sharing of funds between Clubs.
5. A summary of the activity along with photos must be submitted for inclusion in the Quarterly .

The \$500 figure was derived by taking 5000 and dividing it between the 10 established Clubs. If the number of Clubs raises or falls, the dollar amount will be raised or lowered accordingly. Currently there is no rule in place about the percentage of Club members who are also required to be USIHC members to qualify for funds. If that changes in the future, the policy of allocation will change to reflect this.

The Regional Club Committee, after much discussion, feels thus is a simple and straightforward way to offer financial help to the Clubs for educational events.

This proposal has been tabled until the 2016 Budget Meeting.

The BOD requests that the Regional Club Committee address expanding the language of the proposal to include allowing clinicians who are accredited with a recognized organization outside of the Icelandic Horse community.

The BOD also requests that the Regional Club Committee address the issue of the percentage of Regional Club members who are not USIHC members to those who are USIHC members as it relates to potential financing.

● Youth Committee (Colleen Monseff)

As you may know from the AYC Facebook page https://www.facebook.com/icelandicyouthcup?ref=aymt_homepage_panel the Youth Committee was very busy along with many other USIHC volunteers creating and executing the Inaugural **American Youth Cup**. All 20 accepted participants arrived, all team leader and teachers did an amazing job and the sanctioned show went off perfectly. The kids learned so much and the Youth Committee is grateful to Carrie Lyons Brandt, Carries parents and a whole slew of others who helped and participated in this successful event. (I can send a great detail report if requested)

The Youth Committee also helped send two girls to the Youth Camp in Germany and an adult chaperone. All from Alaska! The FEIF posted a video summary from the event that was awesome. They learned circus skills, took riding lessons, did trail rides and toured mines...So happy to have these great representatives from the US to FEIF.

I have personally presented the applications for the FEIF Youth Cup to the 20 youth that were at the US Youth Cup. Hard copies are being sent also. Thanks to all who helped with the revised application and getting the youth their own tab on the USIHC website. It is so much easier to direct people to the site...(thanks Doug).

The Youth page has been completely updated and all programs running. We would like to be sure that all members understand that anyone they may submit videos (through the FEIF Youth Cup applications process) for judging, comments and

scores that will be used in the National Ranking.

These are just the highlights of our busy summer. We expect to reconvene soon and work some more.

Submitted respectfully,
Colleen Monsef

Old Business

● **Proposed Standard Blood Profile Project**

Executive Session

Meeting Adjourned at 9:03pm EST

Next Meeting Date is October 20, 2015

United States Icelandic Horse Congress Inc.
Income & Expense Report
July through August 2015

Income		Expense	
Competition Inc.		Competition Comm. Expense	
Sanction Competition fee	225.00	World Championship Expenses	
WC Team Tryout Inc.		WC 2015 Denmark Expenses	1,103.95
WC 2015 Team Tryout Inc.	30.00	Total World Championship Expenses	1,103.95
Total WC Team Tryout Inc.	30.00	Total Competition Comm. Expense	1,103.95
Total Competition Inc.	255.00		
		Funding Programs	
Interest Income	49.26	Grant Funding Expense	4,135.36
		Young Horse Eval. funding suppo	500.00
Membership Related Income		Flagship Funding exp.	
Membership Dues		Flagship Event - Evaluation	1,000.00
2015 Membership dues		Flagship Event - Sanction Show	3,000.00
2015 Foreign Friend	66.97	Total Flagship Funding exp.	4,000.00
2015 Family mbshp	567.48	Total Funding Programs	8,635.36
2015 Individual Mbshp	1,485.19		
Total 2015 Membership dues	2,119.64	Membership Related Expenses	
Total Membership Dues	2,119.64	Administration	
		Mbshp. Postage	34.84
		Total Administration	34.84
		Quarterly Expenses	
Quarterly Inc.		Graphics	2,000.00
Quarterly Adv. Inc.	328.72	Total Quarterly Expenses	2,000.00
Total Quarterly Inc.	328.72		
Total Membership Related Income	2,448.36	Service fees	
		Bank Fees	10.00
Other Income		Total Service fees	10.00
Booth Deposit/Refund	-200.00	Toll Free line	25.90
Total Other Income	-200.00	Website	181.40
		Total Membership Related Expenses	2,252.14
		Promotional Exp.	39.70
Registry Income		Registry Expenses	
Duplicate Registration fees	146.50	Clerical for registry	451.00
Late Stallion Report fees	193.20	Registry Office supplies	26.93
Registration fees	1,481.38	Total Registry Expenses	477.93
Transfer fees	817.57		
Total Registry Income	2,638.65	Youth Committee Exp.	
		Youth Camp	
		09 FEIF Youth Camp Exp.	2,664.64
USIHC Non-Member fees	99.27	Total Youth Camp	2,664.64
Total Income	5,290.54	Total Youth Committee Exp.	2,664.64
		Total Expense	15,173.72

Net Loss: -9,883.18

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through August 2015
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Income		Expense	
Breeding Committee Income	40.00	Breeding Committee Exp.	
		Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		FEIF Evaluation fees	99.96
		Elwell Breeding Award	57.02
		Total Breeding Committee Exp.	317.25
Competition Inc.		Competition Comm. Expense	
Sanction Competition fee	300.00	National Ranking Award Expense	917.52
WC Team Tryout Inc.		World Championship Expenses	
WC 2015 Team Tryout Inc.	881.58	WC 2015 Denmark Expenses	1,103.95
Total WC Team Tryout Inc.	881.58	Total World Championship Expenses	1,103.95
Total Competition Inc.	1,181.58	Total Competition Comm. Expense	2,021.47
Interest Income	186.01	FEIF Conference exp.	
		FEIF 2015 Conf. exp.	405.00
Membership Related Income		Total FEIF Conference exp.	405.00
Farm Listing		Funding Programs	
2015 Farm listing	1,831.42	Grant Funding Expense	4,135.36
Total Farm Listing	1,831.42	Young Horse Eval. funding suppo	500.00
Membership Dues		Flagship Funding exp.	
2015 Membership dues		Flagship Event - Evaluation	1,000.00
2015 Foreign Friend	133.94	Flagship Event - Sanction Show	5,000.00
2015 Youth Membership	308.40	Total Flagship Funding exp.	6,000.00
2015 Family mbshp	4,460.79	Total Funding Programs	10,635.36
2015 Individual Mbshp	10,819.03		
Total 2015 Membership dues	15,722.16	Membership Related Expenses	
Total Membership Dues	15,722.16	Administration	
		Mbshp. Postage	244.09
		Office/Supplies Exp.	25.17
		Special Awards Exp.	65.15
		Tax. Prep. Services	375.00
		Total Administration	709.41
		Annual Meeting Exp.	
		2015 Annual Meeting exp.	4,900.27
		Total Annual Meeting Exp.	4,900.27
		FEIF related expenses	
		FEIF Mbshp fees	1,615.04
		Total FEIF related expenses	1,615.04
		Insurance	30.00

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through August 2015
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Income		Expense	
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	4,140.14	Graphics	3,000.00
Total Quarterly Inc.	4,140.14	Postage for Quarterly	816.69
		Quarterly Printing	5,063.26
		Total Quarterly Expenses	8,879.95
		Service fees	
		Bank Fees	13.00
		Total Service fees	13.00
Website Inc.		Toll Free line	103.60
Website Ad Inc.	756.26	Website	295.37
Total Website Inc.	756.26	WorldFengur Exp.	1,021.70
Total Membership Related Income	22,449.98	Total Membership Related Expenses	17,568.34
Other Income		Promotional Exp.	
Booth Deposit/Refund	-3.20	Ambassador award	250.00
Total Other Income	-3.20	Display booth shipping	143.36
		Promotional postage expenses	248.58
		Promotion Material Printing exp	468.17
		RC Co-op promo exp.	115.00
		Promotional Exp. - Other	39.70
		Total Promotional Exp.	1,264.81
Registry Income		Registry Expenses	
Duplicate Registration fees	243.00	Clerical for registry	2,431.00
Late Stallion Report fees	1,677.50	Printing & reproduction-Regist.	247.19
Registration fees	4,057.39	Registry Office supplies	157.55
Transfer fees	1,869.59	Reg. WorldFengur Sbscrptn exp.	215.55
Total Registry Income	7,847.48	Registry Postage	272.45
		Total Registry Expenses	3,323.74
		Youth Committee Exp.	
		Spaejari Award	99.70
		Youth Camp	
		09 FEIF Youth Camp Exp.	2,664.64
		2015 FEIF Youth Camp fees	0.00
		Total Youth Camp	2,664.64
USIHC Non-Member fees	222.10	Total Youth Committee Exp.	2,764.34
Total Income	31,923.95	Total Expense	38,300.31

Net Loss: -6,376.36

09/08/15

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
As of August 31, 2015

	<u>Aug 31, '15</u>
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	10,579.63
Associated Money Market Acct.	131,956.14
Total Checking/Savings	<u>142,535.77</u>
Other Current Assets	
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,096.15
CD-matures 10/5/15	3,049.82
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	<u>7,149.48</u>
Total Other Current Assets	<u>10,149.48</u>
Total Current Assets	<u>152,685.25</u>
TOTAL ASSETS	<u>152,685.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,799.53
Unexpended Youth Funds	5,605.96
Total Other Current Liabilities	<u>15,405.49</u>
Total Current Liabilities	<u>15,405.49</u>
Total Liabilities	15,405.49
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	-6,376.36
Total Equity	<u>137,279.76</u>
TOTAL LIABILITIES & EQUITY	<u>152,685.25</u>

USIHC General Membership Funds

6/30/15		8/31/15
\$ 20,315.63	Checking	\$ 10,579.63
\$ 131,922.52	Money Market	\$ 131,956.14
\$ 10,136.08	CDs	\$ 10,149.48
\$ 162,374.23	subtotal	\$ 152,685.25
\$ (5,411.76)	Youth Fund	\$ (5,605.96)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (2,799.53)	World Champ. Team Fund	\$ (2,799.53)
\$ 147,162.94	USIHC General Membership Funds	\$ 137,279.76

Net Increase **(Decrease)** from previous report
(\$9,883.18)

The Education Committee Chair and the Promotion Committee Chair respectfully requests the USIHC Board of Directors to increase the guaranteed funding from USIHC for the Judging Seminar being held October 8-11, 2015, in Shelbyville. KY.

Currently the budget for the seminar is as follows:

EXPENSES:

Thorgeir's salary :	\$3,660.00
Thorgeir's airfare:	\$ 900.00 (estimated)
Thorgeir's hotel:	\$ 440.90
Thorgeir's meals:	\$ 250.00
Conference room:	\$ 400.00
Total expenses:	\$5,670.90

INCOME:

Participant fees:	\$1,800.00 (estimate 6 participants x \$300.00 each)
USIHC funding	\$2,000.00 (from 2015 budget)
Total income:	\$3,800.00
Estimated difference:	\$1,870.90**

** The estimated difference will fluctuate depending upon the actual number of participants and the actual cost of airfare for Thorgeir.

It is requested that USIHC increase funding to cover any difference between the actual cost of the seminar and the actual income.

The Judging Seminar is an important event that will help to fulfill the USIHC Mission. As the number of USIHC Intern Judges increases, so does the opportunity for Schooling Shows – the stepping stone to Sanctioned Shows – increase. Also, it is anticipated that there will be Intern Judges who will wish to continue their education to become National, or potentially International Sport Judges, which will again help increase the number of Sanctioned Shows in the USA.

As the number of Schooling Shows and Sanctioned Shows increase, the Mission of supporting the use and health of the horse to international standards and advancing the study, breeding and exhibition of the breed in the USA increases. This will also help to promote the breed as a competition horse in this country, which is sorely needed, as at this time, the breed is predominately viewed as a recreational riding horse only in this country.

As awareness of the breed as a competition horse increases, and the number of available Schooling and Sanctioned Shows increase, it is logical to anticipate an increase in membership, and also in retained memberships, as those people who are interested in competing will have more options. This will be true for both youth and adult members. The entire membership, including the recreational riders, will benefit from an increased number of members as the general funds available for the various USIHC programs will increase as well.