

USIHC – Board Of Directors 11/12/13 MEETING MINUTES

Board Members:

Present: Anne Elwell, Lori Cretney, Kari Pietsch-Wangard, Ásta Covert, Sara Lyter
Doug Smith, Kathy Lockerbie

Excused: Katrin Sheehan, Barbara Frische

Observers: Juli Cole, Nicki Esdorn, Kat Payne

Call to Order 9:05PM (Eastern) [Anne Elwell]

Secretary's Report (Doug Smith)

Membership status: 443 member households as of November 7. This is a high-water mark for the membership since I've been the Secretary. We have managed to have a steady increase in membership over the past 18 months. The most recent surge comes from granting free memberships to young riders.



Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 10/31/13:</u>	<u>\$157,929.87</u>
<u>Unrestricted funds as of 10/31/13:</u>	<u>\$144,541.23</u>
<u>Net increase (decrease) since 09/30/13:</u>	<u>\$3,122.30</u>

Given the timing of the payment of the Judge Scholarship fee relative to the timing of CD renewal, Kari paid the fees from Congress cash and transferred ownership of one of the CDs to the Congress to keep the funding separate. This avoids any fees and keeps the funds separate.

Standing Committee Reports

- Quarterly Committee (Nancy Marie Brown, Nicki Esdorn co-chairs; Anne Elwell liaison)
The December 2013 issue of the Quarterly went to press as scheduled on November 5 and will be in the mail by December 1. Thanks to everyone who helped with that last-minute correction. We are now gathering ideas and recruiting writers for the March 2014 issue--which we hope to print in full color, as our proposal suggests. The deadline for that issue is January 1 if any Board members or committee chairs have anything they want to share with the membership.
- Youth Committee (Laurie Prestine, Ásta Covert liaison)
USIHC young rider membership drive: Attached is a flyer for distribution about the USIHC young rider membership drive. We had to revise our first ideas for a campaign because they were misleading to our membership. I apologize for not doing a better job with this and for the extra work I caused our USIHC volunteers and board. Please forward this new flyer to your regional clubs. A pdf is attached. Thank you Nicki and Colleen for your work on this.

FEIF Youth Cup: 1. Kelly sent out an email to the committee with info about rooms at Hólar. If

you need a copy, please let me know. Thank you Kelly. 2. Wade has completed his job of recruiting an independent committee to select the Country Leader and the Team Leader. He also created a duties information sheet. Thank you Wade. 3. Kelly created an offer and acceptance letter for the FYCup team. We got some feedback on this and we are working to update it. We will submit this to the board for review after we have made changes and FEIF has posted more info about the FYCup Nov 15th. Thank you Kelly and everyone else for your ideas. 4. We reviewed how Germany and Denmark select their FYCup team to make sure we were in the same ballpark. Thank you Amelie.

Other: I completed a summary of youth activities from last year. Thank you to all the regional clubs who submitted their activities and photos. I will use this information for the FEIF youth report that the US submits in February. I have attached a copy of the summary.

Email Voting

No email voting.

Old Business

- General / Annual Meeting [Doug Smith]
The Board will suggest possible venues via email by November 18th. Doug will research hotel options based on the suggested venues. The Board agrees time is somewhat of the essence if we are going to target the Martin Luther King holiday weekend.

New Business

- Pleasure Rider Program 2013 Budget [Kari Pietsch-Wangard]
The approved budget based on the March meeting is \$660.00. If Ellen feels like this won't be sufficient the Board asks her to submit a proposed revision to her budget. Kari agrees to communicate this information to Ellen.
- Quarterly Budget Adjustment for Full-Color Printing [Nancy Marie Brown]
This topic was originally presented as a grant proposal. The Board believes the grant program is earmarked funding for membership and changes to standing committee / department business should be handled through the budget to preserve funding for the membership.

MOTION: Approve an approximate 25% increase in printing costs of each issue of the <i>Quarterly</i> to print in full color. Doug opposed.

- Membership Drive [Martina Gates / Nancy Marie Brown]
The proposal is to ask the Regional Clubs to identify individuals who are interested in receiving two complimentary copies of the *Quarterly*. Interested parties will send their names and addresses to the quarterly@icelandics.org email address. The Quarterly Committee will add the complimentary addresses to the list of addresses sent to the printer. The Committee will also act as an intermediary for the creation of the “welcome” packets so we don't end up sending duplicate issues of the magazine.

Nicki Esdorn will confirm the price points for printing in increasing increments with Nancy and/or the printer. Nicki Esdorn will also coordinate with Martina Gates to get an estimate from the Regional Clubs of the number of non-Congress members. Nicki will communicate with Sara.

Adjourned 10:45PM (Eastern) [Anne Elwell]

Next Meeting : To be determined.

USIHC General Membership Funds

<u>9/30/13</u>		<u>10/31/13</u>
\$ 16,106.62	Checking	\$ 16,279.82
\$ 131,577.12	Money Market	\$ 131,593.88
\$ 10,051.61	CDs	\$ 10,056.17
\$ 157,735.35	subtotal	\$ 157,929.87
\$ (5,376.80)	Youth Fund	\$ (5,449.02)
\$ (10,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (939.62)	World Champ. Team Fund	\$ (939.62)
\$ 141,418.93	USIHC General Membership Funds	\$ 144,541.23

Net Increase (Decrease) from previous report
\$3,122.30

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
 As of October 31, 2013

	Oct 31, '13
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	16,279.82
Associated Money Market Acct.	131,593.88
Total Checking/Savings	147,873.70
Other Current Assets	
CD ownd by USIHC matures 4/7/13	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/15	3,018.03
CD-matures 10/5/17	3,034.63
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	7,056.17
Total Other Current Assets	10,056.17
Total Current Assets	157,929.87
TOTAL ASSETS	157,929.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	939.62
Unexpended Youth Funds	5,449.02
Total Other Current Liabilities	13,388.64
Total Current Liabilities	13,388.64
Total Liabilities	13,388.64
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	41,178.38
Net Income	6,436.29
Total Equity	144,541.23
TOTAL LIABILITIES & EQUITY	157,929.87

**United States Icelandic Horse Congress Inc.
Income & Expense Report
October 2013**

<u>Income</u>		<u>Expense</u>	
Competition Inc.			
Sanction Competition fee	300.00		
Total Competition Inc.	<u>300.00</u>		
Interest Income	23.21		
Membership Related Income			
Farm Listing			
2013 Farm Listing	106.81		
Total Farm Listing	<u>106.81</u>		
Membership Dues			
2013 Membership dues			
2013 Family Membership	565.29	Membership Related Expenses	
2013 Individual Mbshp	1,049.11	General Meeting Expense	477.23
Total 2013 Membership dues	<u>1,614.40</u>	Toll Free line	<u>12.95</u>
Total Membership Dues	1,614.40	Total Membership Related Expenses	<u>490.18</u>
Quarterly Inc.			
Quarterly Adv. Inc.	524.07	Other expenses	
Total Quarterly Inc.	<u>524.07</u>	Expense to be reimbursed	-181.68
Total Membership Related Income	2,245.28	Total Other expenses	<u>-181.68</u>
Registry Income			
Late Stallion Report fees	293.60	Promotional Exp.	
Registration fees	175.00	Promotional postage expenses	93.13
Transfer fees	351.86	Promotional Exp. - Other	<u>11.34</u>
Total Registry Income	<u>820.46</u>	Total Promotional Exp.	<u>104.47</u>
USIHC Non-Member fees	146.32		
Total Income	<u>3,535.27</u>	Total Expense	<u>412.97</u>

Net income: 3,122.30

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through October 2013
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Income		Expense	
		Breeding Committee Exp.	
		FEIF Evaluation fees	213.21
		Elwell Breeding Award	48.50
		Total Breeding Committee Exp.	261.71
Competition Inc.		Competition Comm. Expense	
FEIF World Rankng Comp Fee Inc.	329.84	FEIF World Ranking Comp. fee	673.30
Sanction Competition fee	800.00	National Ranking Award Expense	697.30
Total Competition Inc.	1,129.84	Total Competition Comm. Expense	1,370.60
Education Seminar Inc.		FEIF Conference exp.	
Riding Badge Inc.	80.00	FEIF 2013 Conference exp.	1,359.46
Total Education Seminar Inc.	80.00	Total FEIF Conference exp.	1,359.46
Interest Income	228.51	Grant Expense	425.00
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2013 Farm Listing	2,692.28	Mbshp. Postage	76.42
Total Farm Listing	2,692.28	Office/Supplies Exp.	85.78
Membership Dues		Tax. Prep. Services	350.00
2013 Membership dues		Total Administration	512.20
2013 Youth membership	377.08	FEIF related expenses	
2013 Family Membership	5,189.54	FEIF Mbshp fees	1,690.25
2013 Individual Mbshp	11,441.72	Total FEIF related expenses	1,690.25
Total 2013 Membership dues	17,008.34	General Meeting Expense	477.23
2014 Membership dues		Insurance	715.00
2014 Individual Mbshp	88.10		
Total 2014 Membership dues	88.10	Quarterly Expenses	
Total Membership Dues	17,096.44	Graphics	2,000.00
Quarterly Inc.		postage for Quarterly	1,225.79
Quarterly Adv. Inc.	2,645.45	Quarterly Printing	3,908.43
Quarterly back issue sales	82.20	Total Quarterly Expenses	7,134.22
Total Quarterly Inc.	2,727.65	Service fees	
		Bank Fees	49.00
Website Inc.		Total Service fees	49.00
Website Ad Inc.	1,524.26	Toll Free line	129.50
Total Website Inc.	1,524.26	Website	181.40
Total Membership Related Income	24,040.63	WorldFengur Exp.	570.54
		Total Membership Related Expenses	11,459.34

United States Icelandic Horse Congress Inc.
Income & Expense Report
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Income		Expense
Other Income		
Booth Deposit/Refund	64.71	
Total Other Income	64.71	
		Other expenses
		Expense to be reimbursed
		197.04
		Total Other expenses
		197.04
		Pleasure Rider Program Exp.
		2012 PRP Award exp.
		722.38
		Total Pleasure Rider Program Exp.
		722.38
		Promotional Exp.
		Display booth shipping
		336.20
		Equine Affair Exp.
		900.00
		Other Booth rental Expense
		350.00
		Promotional postage expenses
		236.24
		Promotion Material Printing exp
		1,653.48
		RC Co-op promo exp.
		365.47
		Promotional Exp. - Other
		170.36
		Total Promotional Exp.
		4,011.75
Registry Income		Registry Expenses
Duplicate Registration fees	488.40	Clerical for registry
Late Stallion Report fees	1,377.60	1,612.00
Registration fees	2,726.05	Printing & reproduction-Regist.
Transfer fees	2,179.93	247.74
Total Registry Income	6,771.98	Registry Office supplies
		119.47
		Reg. WorldFengur Sbscrptn exp.
		119.46
		Registry Postage
		238.15
		Total Registry Expenses
		2,336.82
USIHC Non-Member fees	643.21	WC Team Tryout Expenses
		WC 2013 Tryout exp.
WC Team Tryout Inc.		2,656.21
WC 2013 Team Tryout Inc.	2,493.63	Total WC Team Tryout Expenses
Total WC Team Tryout Inc.	2,493.63	2,656.21
		World Championship Expenses
		WC 2013 Berlin Expenses
		4,215.91
		Total World Championship Expenses
		4,215.91
Total Income	35,452.51	Total Expense
		29,016.22

Net Income: 6,436.29

USIHC youth committee report 2013

The USA is proud to have nearly doubled our youth membership in our local clubs this year. We also increased our young rider membership in the USIHC. Promoting our breed to young riders and encouraging more youth members has been one of the main goals of the youth committee in 2013.

Youth Membership

Youth members in regional clubs: 101

Youth members in USIHC: 70

Youth Activities & Education

Participated in FEIF riding badge program

Organized Icelandic horse Youth Days at several farms across the US on the same day

Offered sanctioned shows throughout the year

Developed horsemanship fun classes to improve riding skills

Performed at Minnesota Horse Expo

Presented Icelandic horses at Midwest Horse Fair

Trained young riders at numerous clinics across the country

Planned Hestadagar days

Promoted Icelandic horses by participating in holiday parades

Taught basic first aid at vet clinics

Qualified a young rider for US World Championship team in Berlin

Conducted many youth camps in the US

Formed drill team

Encouraged youth internships at US farms

Continued with popular youth essay program in Quarterly magazine

Youth Fundraising and Financial Support

Launched free USIHC memberships program for young riders

Organized raffles benefiting youth

Donated free youth memberships for regional clubs

Raised funds young riders for the 2014 FYCup

Granted youth scholarships for various shows and clinics

Facilitated young rider USIHC membership drive

Offered free auditing and free loaner horses to young riders for clinics

Report submitted by:

Laurie Prestine

USIHC Youth Leader



Give young riders their Best Ride Ever!

The youth committee of the USHIC is sponsoring a membership challenge for young riders to join the USIHC for FREE in 2014! The new members will receive a year's subscription to the Quarterly and all other junior benefits, like a chance to participate in the International FEIF Youth Cup or the International FEIF Youth Camp.

For more information and to join the USIHC please go to www.icelandics.org. Or contact youth committee chair Laurie Prestine at youth@icelandics.org or call (408)354-2828

**FREE youth membership to
the USIHC in 2014!**

