

USIHC – Board Of Directors 01/17/12 MEETING MINUTES

Board Members:

Present: Anne Elwell, Kari Pietsch-Wangard, Cindy Wescott, Ásta Covert, Doug Smith, Katrin Sheehan, Barbara Frische, Sara Lyter, Kathy Lockerbie

Excused: None

Observers: Juli Cole

Meeting Called to Order 9:05 PM (Eastern) [Anne Elwell]

Secretary's Report (Doug Smith)

As announced on the website in December, the final results of the 2011 Board Election are as follows:

Ásta Covert (176)
Barbara Frische (175)
Kari Pietsch-Wangard (166)
Sam Castleman (94)

The familiar membership chart that used to appear here is no longer valid since the membership expiration policy was changed from the calendar year to each member's payment anniversary. For the next few months, I will report our current membership numbers with the same time last year and the final count for 2011 as reference points:

January 2011	282 households.
December 2011	430 households.
January 10, 2012	342 households (before renewal reminder email).
January 17, 2012	368 households.

Email reminders were sent to all members who had not renewed as of January 11th. A monthly reminder will be sent starting February 1st. Each member will receive at most two email reminders so we don't end up spamming someone who has decided to not renew.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 12/31/11:</u>	\$145,701.71
<u>Unrestricted funds as of 12/31/11:</u>	\$127,975.56
<u>Net increase (decrease) since 11/30/11:</u>	\$1,534.59

See attached financial statements.

Standing Committee Reports

Breeding (Katrin Sheehan)

NEIHC Breeding Evaluation has been approved.

Competition (Will Covert, Ásta Covert liaison)

Six World Ranking events have been registered with FEIF for 2012 – three each in California and Vermont.

Constitutional Review (Kari Pietsch-Wangard)

No report received.

Education (Sara Lyter)

Nothing to report.

Pleasure Riding (Ellen Wilson, Kathy Lockerbie liaison)

The 2011 PRP competition year has ended and participants are sending their logs in. I've received 21 to date and I expect a few late stragglers. I received a lot of positive feedback this year in regards to the seasonal updates that are being sent out encouraging people to ride.

On the down side there were a number of people who sent their logs in and they were not always tallied correctly or presented in an orderly fashion. I would like to propose we try an online recording system for the logs. I understand this has come up previously and was shot down, but it is something I am considering putting back before the group.

A number of people also sent me their 2012 PRP renewal checks, but as the fee has been dropped I am letting the folks know that I will destroy any that are received. Several people have expressed that they are glad for the change and expect overall PRP participation to increase.

Promotion (Anne Elwell)

No report received.

Quarterly (Judy Strehler, Anne Elwell liaison)

The committee has been hard at work compiling the March issue. We've been asked to wait for the results of the PRP awards and the Youth Cup tryouts before going to design, so mailing could be up to a week later than usual (but still early in March).

Juli Cole has volunteered to take over the advertising section. We are hoping to increase our ad pages since *Tölt News* is no longer offering that service.

Regional Clubs (Martina Gates, Katrin Sheehan liaison)

After talking to some club members we would like to propose expanding the USIHC events (aka calendar) page to include regional events so more people can participate and be informed on what is happening at other clubs without having to access each club events page separately. This would also help scheduling so that dates can be coordinated and not conflict one another. **[This has been the policy of the Congress for quite some time. Any Congress member is welcome to submit any calendar item at any time.]**

We are working on a universal sign-up for breeding shows for regional clubs that includes a non-refundable deposit. Simultaneously we have some club members working on a proposal for regional clubs to receive Congress funding if necessary for breeding shows so that we do not have to cancel year after year due to lack in participation. Breeding shows are the basis of the Icelandic horse development in this country and are essential if we try to breed to the FEIF breed standard.

Web (Doug Smith)

Our Internet Service Provider announced that we will be getting more for less. Effective January 2012 our monthly fee went down a little over 10% and our disk space quota increased by 20%.

The membership support pages have been changed to eliminate the PRP fee per the Board's email decision. Members who paid their PRP fees with PayPal have received refunds via PayPal. One member had included the PRP fee in a subscription, not only was she refunded this year's fee but her subscription has been modified to exclude the PRP fee moving forward.

Youth (Laurie Prestine, acting chair)

Youth Cup Team Selection:

The youth committee confirmed with Anne Levander, FEIF Director of Youth Work, that the US has been allotted three spaces for the U.S. Youth Cup Team. She said there is a possible fourth space, but will not be able to confirm until the spring.

Amelie sent Þorgeir the try-out videos and he scored them and provided written feedback for the riders. It took him ½ a day and we would like to pay him \$100.00. Amelie sent his bill to Kari.

Doug Smith processed the scores from Þorgeir and combined them into a total score. He sent the results to Amelie. The young riders must score a 4.5 or better in both their programs be considered for the U.S. Youth Cup Team.

Þorgeir mailed the videos to Amelie's parent's farm in Germany so that her mom could see our youth riders and match up competition horses for them.

The youth committee received a suggestion from a USIHC member to have the kids ride easier programs in the future for the try-out videos. The committee will consider this idea.

Youth Cup Country Leader (CL) and Team Leader (TL) Selection:

Four youth committee members volunteered to be on an independent panel to select the CL & TL for the Youth Cup. The panel members are Ásta, Amelie, Cindy and Sam. They met January 10th and selected the CL & TL.

Youth Cup Team Announcement:

The U.S. Youth Cup Team candidates, CL & TL will be announced by email on January 18th. The candidates will be given a deadline to accept or decline their invitation.

Youth Camp Inquiry:

A USIHC member contacted the youth committee and reported that she would like to put together a sleep over camp at Pineland Farms in Maine in the summer of 2012. She has interest from kids in the U.S. as well as Norway.

She is interested in finding out if there are any USIHC funds available to support this event. The youth committee would like help with this question.

FEIF Youth Leader Meeting:

The FEIF youth leader meeting 2012 will take place in Malmö, March 2-4, 2012. We do not expect to have a U.S. representative at this meeting.

Old Business

- Email Vote:
The Board voted to repeal the Pleasure Rider Program fee effective immediately to reduce the complication associated with having the memberships run on an anniversary basis and the PRP run on an annual basis. The same action authorized refunding any 2012 PRP fees paid before the policy change. [Approved. Cindy Wescott and Barbara Frische abstained.]
- New "Annual" Meeting Policy [Anne Elwell]
 - a) At least one meeting per year; maximum of three. *For 2012, plan for 2 events.*
 - b) At events which usually have a large draw (*estimate* of 30 members)
 - c) Annual reports (officer and committee) go up on website by January 15th. *For 2012: February 1st.*
 - d) Events posted on the website as soon as selected (60 day minimum)
 - e) Event host must agree; logistics worked out with event host

- f) At least 3 Board members must be present; every Board member is strongly encouraged to attend a meeting not in his/her area; Board members must be reasonably knowledgeable about reports submitted by those not present.
- g) The Congress shall reimburse any Board member's nonrefundable travel expenses in the event the meeting is canceled.

MOTION: [Doug Smith] Adopt the above as policy. Adopted unanimously.
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- Awards Announcements [Anne Elwell / Kathy Lockerbie]
Breeding, Sport and Pleasure Rider awards will be announced on the website and in the *Quarterly*. Prizes will be sent to the winners as appropriate.

New Business

- Selection of Officers, Chairs, and Liaisons [Doug Smith]
President – Anne Elwell [approved with no opposition]
Vice President – Sara Lyter [approved with no opposition]
Secretary – Doug Smith [approved with no opposition]
Treasurer – Kari Pietsch-Wangard [approved with no opposition]

Youth Chair / Leader – Laurie Prestine [approved with no opposition]
Youth Committee Liaison – Ásta Covert [approved with no opposition]

Education Chair – Barbara Frische [approved with no opposition]
Education Liaison – Katrin Sheehan [approved with no opposition]

All other chairs and liaison positions remain the same as 2011.
- “Foreign Friends” Membership [Doug Smith]
We will continue to offer the option with the understanding that only one person has taken advantage of the program in the two years it has been available.
- Annual Committee / Officer Reports [Doug Smith]
Reports received from Registrar and Competition Committee. Based on the discussion of the handling of the 2012 General Meeting, officer and committee reports will be posted on the website by February 1st.
- FEIF Conference [Doug Smith]
Doug Smith selected as US Delegate. [Unanimous approval.]
Katrin Sheehan, Barbara Frische, Will Covert and Doug Smith are planning to attend the conference. Others interested must contact Doug **as soon as possible** to be included on the national reservation.
- Dissolution Procedure Policy [Anne Elwell]
[Standard New Jersey corporation language with regard to corporate dissolution.]
In the event of a liquidation, dissolution, termination, or winding up of the Corporation, the Board of Directors shall, after provision for all liabilities, distribute any remaining assets or property of the corporation for one or more exempt purposes within the meaning of Code section 501(c)(3) to such organization or organizations then located in the United States and qualified under Code section 501(c)(3), or to a state or local government for a public purpose, as the Board of Directors shall deem appropriate. Any such assets not so disposed

of shall be disposed of by the Superior Court of New Jersey, exclusively for such purposes or to such organization or organizations as such Court shall determine, which are organized and operated exclusively for such purposes.

[The Board unanimously endorses this language as a constitutional amendment to be presented at the next General Meeting.]

- Process for disbursement of Youth Funds [Kari Pietsch-Wangard]

The Youth funds are not technically a part of the USIHC treasury and we do not have an approval process for disbursement of these funds.

MOTION [Doug Smith] : The Youth Committee shall make recommendations to the Board for the disbursement from the Youth Fund on a case-by-case basis. The Board shall approve the disbursements before the Treasurer releases any funds. Approved unanimously.
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A member has approached the Youth Committee with a request for financial support of a summer youth camp. *[The Board suggests this member contact the Youth Committee. Further, the Board will need more information about the event, the attendees, budget, etc before any decision by the Committee can be endorsed.]*

- Disband Rescue Committee [Sara Lyter]

MOTION [Sara Lyter]: The committee be disbanded. Approved unanimously.

Meeting Adjourned 10:50 PM (Eastern)

Next Meeting: February 9, 2012

Actual Cash Owned by USIHC

<u>11/30/11</u>		<u>12/31/11</u>
\$ 26,985.93	Checking	\$ 28,834.61
\$ 106,193.98	Money Market	\$ 106,215.22
\$ 10,598.15	CDs	\$ 10,651.88
\$ 143,778.06	subtotal	\$ 145,701.71
\$ (4,803.55)	Youth Fund	\$ (5,015.23)
\$ (10,000.00)	Int. Judges Fund	\$ (10,000.00)
\$ (2,533.54)	World Champ. Team Fund	\$ (2,710.92)
\$ 126,440.97	USIHC Owned Funds	\$ 127,975.56

Net Increase from previous month
1,534.59

United States Icelandic Horse Congress I...
Balance Sheet Standard
 As of December 31, 2011

	Dec 31, '11
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	28,834.61
Associated Money Market Acct.	106,215.22
Total Checking/Savings	135,049.83
Other Current Assets	
CDs for Judge Scholarship Fund	
CD-#2201262884	1,003.51
CD-#2201262991	2,016.29
CD-#2201263072	7,632.08
Total CDs for Judge Scholarship ...	10,651.88
Total Other Current Assets	10,651.88
Total Current Assets	145,701.71
TOTAL ASSETS	145,701.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	10,000.00
Unexpended World Champshp F...	2,710.92
Unexpended Youth Funds	5,015.23
Total Other Current Liabilities	17,726.15
Total Current Liabilities	17,726.15
Total Liabilities	17,726.15
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	22,959.58
Net Income	8,089.42
Total Equity	127,975.56
TOTAL LIABILITIES & EQUITY	145,701.71

United States Icelandic Horse Congress Inc.
Income and Expense Report
December 2011

<u>Income</u>		<u>Expense</u>	
Interest Income	78.70	Competition Comm. Expense	
		FEIF World Ranking Comp. fee	978.34
Membership Related Income		Total Competition Comm. Expense	978.34
Farm Listing		FEIF Evaluation fees expense	152.19
2012 Farm Listing	971.16		
Total Farm Listing	971.16	Membership Related Expenses	
Membership Dues		FEIF related expenses	
2011 Membership Dues		FEIF Mbshp fees	1,489.24
2011 Individual Membership	270.00	Total FEIF related expenses	1,489.24
Total 2011 Membership Dues	270.00		
2012 membership dues		Quarterly Expenses	
2012 Family Membership	1,589.96	Graphics	1,000.00
2012 Individual Mbshp	1,835.26	postage for Quarterly	467.43
2012 Youth Membership	102.36	Quarterly Printing	1,293.10
Total 2012 membership dues	3,527.58	Total Quarterly Expenses	2,760.53
Total Membership Dues	3,797.58		
		Toll Free line	12.95
Quarterly Inc.		Total Membership Related Expenses	4,262.72
Quarterly Adv. Inc.	122.52	Promotional Exp.	
Total Quarterly Inc.	122.52	Promotion Material Printing exp	264.17
Website Inc.	570.13	Total Promotional Exp.	264.17
Total Membership Related Income	5,461.39		
		Registry Acct. Expense	
Pleasure Rider Program Inc.		Clerical for registry	320.00
2012 PRP program Inc.		Registry Postage	42.00
2012 PRP Adult fee	192.85	Total Registry Acct. Expense	362.00
Total 2012 PRP program Inc.	192.85		
Total Pleasure Rider Program Inc.	192.85		
Registry Income			
Duplicate Registration fees	100.00		
Late Stallion Report fees	100.00		
Registration fees	891.25		
Transfer fees	324.82		
Total Registry Income	1,416.07		
USIHC Non-Member fees	75.00		
Youth Inc.			
Youth Cup Tryout Fees	330.00		
Total Youth Inc.	330.00		
Total Income	7,554.01	Total Expense	6,019.42

Net Income: 1,534.59

United States Icelandic Horse Congress Inc.
Income and Expense Report
January through December 2011
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<u>Income</u>		<u>Expense</u>	
		Breeding Committee Exp.	664.90
Competition Inc.		Competition Comm. Expense	
FEIF World Rankng Comp Fee Inc.	802.70	FEIF World Ranking Comp. fee	1,231.03
Total Competition Inc.	802.70	National Ranking Award Expense	645.82
		Total Competition Comm. Expense	1,876.85
Education Seminar Inc.		Education Comm. Exp.	15.50
2011 KY CC Seminar Inc.	3,252.50	Education Seminar exp.	
Total Education Seminar Inc.	3,252.50	2011 KY Seminar - April	3,230.40
		Total Education Seminar exp.	3,230.40
Evaluation-FEIF fees	270.00	FEIF Evaluation fees	465.59
		Elwell Breeding Award	50.21
Interest Income	489.21		
Membership Related Income		Membership Related Expenses	
2011 A/M Dinner Inc.	950.00	Annual Meeting Exp.	
Farm Listing		2011 Annual Meeting	
2011 Farm listing	2,054.91	2011 Annual Meeting Dinner exp.	2,826.66
2012 Farm Listing	1,295.09	2011 Annual Meeting exp.	205.26
Total Farm Listing	3,350.00	2011 Annual Meeting Printing ex	83.06
		Total 2011 Annual Meeting	3,114.98
		Total Annual Meeting Exp.	3,114.98
FEIF Conf. Reimbsmt.	2,058.68	FEIF related expenses	
		FEIF Conf. exp.	2,058.68
		FEIF Mbshp fees	2,837.34
		Total FEIF related expenses	4,896.02
Membership Dues		Administration	
2011 Membership Dues		Mbshp. Postage	190.41
2011 Family Membership	4,424.29	Office Exp.	44.84
2011 Individual Membership	9,583.30	Tax. Prep. Services	500.00
2011 Youth memberships	103.68	Total Administration	735.25
Total 2011 Membership Dues	14,111.27		
2012 membership dues		Election exp.	516.52
2012 Family Membership	1,780.58		
2012 Individual Mbshp	2,185.60	Insurance	715.00
2012 Youth Membership	102.36		
Total 2012 membership dues	4,068.54		
Total Membership Dues	18,179.81		

United States Icelandic Horse Congress Inc.
Income and Expense Report
January through December 2011
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Income		Expense	
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	3,779.34	Graphics	4,000.00
Quarterly back issue sales	<u>80.33</u>	postage for Quarterly	1,958.44
Total Quarterly Inc.	3,859.67	Quarterly Printing	<u>5,435.33</u>
Website Inc.		Total Quarterly Expenses	11,393.77
Website Ad Inc.	<u>1,408.35</u>	Toll Free line	142.45
Total Website Inc.	<u>1,408.35</u>	Website Exp.	193.40
Total Membership Related Income	29,806.51	WorldFengur Exp.	648.71
		Service fees	
		Bank Fees	
Pleasure Rider Program Inc.		Wire fees	23.31
2011 PRP Program Inc.		Bank Fees - Other	<u>-75.00</u>
2011 PRP Adult fee	690.21	Total Bank Fees	<u>-51.69</u>
2011 PRP Jr mbshp fee	<u>59.54</u>	Total Service fees	<u>-51.69</u>
Total 2011 PRP Program Inc.	749.75	Total Membership Related Expenses	<u>22,304.41</u>
2012 PRP program Inc.			
2012 PRP Adult fee	207.11	Pleasure Rider Program Exp.	
2012 PRP Youth fee	<u>12.00</u>	2010 PRP Award expense	727.20
Total 2012 PRP program Inc.	<u>219.11</u>	PRP multi year award exp.	<u>742.28</u>
Total Pleasure Rider Program Inc.	968.86	Total Pleasure Rider Program Exp.	1,469.48
		Promotional Exp.	
USIHC Non-Member fees	836.82	Display booth shipping	335.87
USIHC Non-registration fees	769.47	Equine Affair Exp.	1,664.54
		Other Promotional expenses	537.81
		Promotion Material Printing exp	583.77
		Promotional Advertising	1,145.00
		RC Co-op promo exp.	<u>200.00</u>
		Total Promotional Exp.	4,466.99
		Registry Acct. Expense	
Registry Income		Clerical for registry	4,346.00
Duplicate Registration fees	739.80	Printing & reproduction-Regist.	370.12
Late Stallion Report fees	2,787.50	Reg. Office supplies	7.53
Registration fees	7,526.99	Reg. WorldFengur Sbscrptn exp.	128.29
Transfer fees	<u>2,932.85</u>	Registry Postage	<u>419.50</u>
Total Registry Income	<u>13,987.14</u>	Total Registry Acct. Expense	<u>5,271.44</u>
		WC Team Tryout Expenses	
WC Team Tryout Inc.		WC 2011 Tryout exp.	<u>3,535.65</u>
WC 2011 Team Tryout Inc.	<u>3,535.65</u>	Total WC Team Tryout Expenses	3,535.65
Total WC Team Tryout Inc.	3,535.65		
		World Championship Expenses	
Youth Inc.		WC 2011 Austria Expenses	<u>3,608.02</u>
Youth Cup Tryout Fees	<u>330.00</u>	Total World Championship Expenses	<u>3,608.02</u>
Total Youth Inc.	<u>330.00</u>		
Total Income	55,048.86	Total Expense	46,959.44

Total Income: 8,089.42