

USIHC – Board Of Directors 08/14/12 MEETING MINUTES

Board Members:

Present: Doug Smith, Anne Elwell, Sara Lyter, Kari Pietsch-Wangard, Ásta Covert, Kathy Lockerbie

Excused: Katrin Sheehan, Barbara Frische
[The Board has received Cindy Wescott's resignation, effective immediately.]

Observers: Juli Cole

Meeting Called to Order 9:03 PM (Eastern) [Anne Elwell]

Secretary's Report (Doug Smith)

Membership status:

January 2011	282	March 2012	<i>No call</i>	July 2012	399
December 2011	430	April 2012	385	August 2012	411
January 2012	354	May 2012	<i>No call</i>		
February 2012	363	June 2012	395		

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

Combined bank account balances as of 07/31/12: \$155,653.16

Unrestricted funds as of 07/31/12: \$136,916.20

Net increase (decrease) since 06/30/12: \$1,235.19

See attached financial statements.

Standing Committee Reports

Breeding (Barbara Frische)

Nothing to report.

Competition (Will Covert, Ásta Covert liaison)

No report received.

Constitutional Review (Kari Pietsch-Wangard)

Nothing to report.

Education (Katrin Sheehan)

No report received.

Pleasure Riding (Ellen Wilson, Kathy Lockerbie liaison)

The new online [admin] entry form is a 100% improvement over having to manage a stack of paper files. Not everyone sent their hours in at the end of the quarter though. The majority sent in their 'summer' logs, and some did not realize that the process had changed..

Promotion (Anne Elwell) / Brochure Sub-Committee (Kathy Lockerbie)

No report received.

Quarterly (Judy Strehler, Anne Elwell liaison)

No report received.

Regional Clubs (Martina Gates, Katrin Sheehan liaison)

No report received.

Web (Doug Smith)

Nothing to report.

Youth (Laurie Prestine, Ásta Covert liaison)

See attached report on the Youth Cup.

Old Business

Board Election [Anne Elwell]

Lynn Wiese has agreed to chair the 2012 Board Election. A subcommittee of the Board continues to investigate the constitutional changes necessary to permit electronic elections.

Funding Proposal [Sara Lyter]

Sara presented an outline for funding events which further the mission of the Congress. A subcommittee of the Board will investigate refinements to her proposal for presentation at the next meeting.

Promotion Booth Agreement [Anne Elwell]

See attached. Juli Cole will update the draft agreement based on the comments and discussion from the Board. Juli's revisions will be reviewed via email before the next meeting.

New Business

None.

Meeting Adjourned 10:13PM (Eastern)

Next Meeting September 18, 2012 at 9PM (Eastern)

Actual Cash Owned by USIHC

<u>6/30/12</u>		<u>7/31/12</u>
\$ 37,336.41	Checking	\$ 38,553.59
\$ 106,320.89	Money Market	\$ 106,338.90
\$ 10,760.67	CDs	\$ 10,760.67
\$ 154,417.97	subtotal	\$ 155,653.16
\$ (5,499.66)	Youth Fund	\$ (5,499.66)
\$ (10,000.00)	Int. Judges Fund	\$ (10,000.00)
\$ (3,237.30)	World Champ. Team Fund	\$ (3,237.30)
\$ 135,681.01	USIHC Owned Funds	\$ 136,916.20

Net Increase from previous month
1,235.19

United States Icelandic Horse Congress Inc.
Balance Sheet
As of July 31, 2012

ASSETS

Current Assets

Checking/Savings

Associated Checking acct. 38,553.59

Associated Money Market Acct. 106,338.90

Total Checking/Savings 144,892.49

Other Current Assets

CDs for Judge Scholarship Fund

CD-#2201262884 1,003.51

CD-#2201262991 2,022.85

CD-#2201263072 7,734.31

Total CDs for Judge Scholarship Fund 10,760.67

Total Other Current Assets 10,760.67

Total Current Assets 155,653.16

TOTAL ASSETS **155,653.16**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Unexpended Judge SchlsHp. Fund 10,000.00

Unexpended World Champshp Fund 3,237.30

Unexpended Youth Funds 5,499.66

Total Other Current Liabilities 18,736.96

Total Current Liabilities 18,736.96

Total Liabilities 18,736.96

Equity

Opening Bal Equity 96,926.56

Retained Earnings 31,049.00

Net Income 8,940.64

Total Equity 136,916.20

TOTAL LIABILITIES & EQUITY **155,653.16**

United States Icelandic Horse Congress Inc.
Income & Expense Report
July 2012

<u>Income</u>		<u>Expense</u>	
Evaluation-FEIF fees	475.00	Breeding Committee Exp.	
Interest Income	18.01	Evaluation Loss Prevention exp.	765.97
		Total Breeding Committee Exp.	765.97
Membership Related Income			
Farm Listing		Membership Related Expenses	
2012 Farm Listing	106.81	Toll Free line	12.95
Total Farm Listing	106.81	Website	292.37
Membership Dues		Total Membership Related Expenses	305.32
2012 membership dues			
2012 Family Membership	316.24		
2012 Individual Mbshp	703.90		
Total 2012 membership dues	1,020.14		
Total Membership Dues	1,020.14		
Quarterly Inc.			
Quarterly Adv. Inc.	417.87		
Total Quarterly Inc.	417.87		
Total Membership Related Income	1,544.82		
Registry Income		Registry Acct. Expense	
Late Stallion Report fees	400.00	Clerical for registry	188.00
Registration fees	320.46	Total Registry Acct. Expense	188.00
Transfer fees	297.48		
Total Registry Income	1,017.94	Youth Exp.	
		Youth Cup Exp.	
		2012 Youth Cup Exp.	660.26
		Total Youth Cup Exp.	660.26
		Total Youth Exp.	660.26
USIHC Non-Member fees	98.97		
Total Income	3,154.74	Total Expense	1,919.55

Net Income: 1,235.19

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through July 2012
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<u>Income</u>		<u>Expense</u>	
Competition Inc.		Competition Comm. Expense	
National Ranking Trophy Inc.	167.00	National Ranking Award Expense	938.85
Total Competition Inc.	<u>167.00</u>	Total Competition Comm. Expense	<u>938.85</u>
Evaluation-FEIF fees	475.00	Breeding Committee Exp.	
		Evaluation Loss Prevention exp.	765.97
		Elwell Breeding Award	50.89
		Total Breeding Committee Exp.	<u>816.86</u>
FEIF Conference Reimbsmt.	2,213.73	FEIF Conference exp.	2,213.73
Interest Income	239.94		
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2012 Farm Listing	2,689.39	Mbshp. Postage	254.65
Total Farm Listing	<u>2,689.39</u>	Office Exp.	18.39
Membership Dues		Total Administration	<u>273.04</u>
2008 Membership dues			
08 Individual Memberships	43.54	FEIF related expenses	
Total 2008 Membership dues	<u>43.54</u>	FEIF Mbshp fees	150.89
2012 membership dues		Total FEIF related expenses	<u>150.89</u>
2012 Family Membership	4,231.71	General Meeting Expense	
2012 Individual Mbshp	10,148.37	2012 Meeting Expenses	227.86
2012 Youth Membership	138.68	Total General Meeting Expense	<u>227.86</u>
Total 2012 membership dues	<u>14,518.76</u>		
Total Membership Dues	<u>14,562.30</u>	Quarterly Expenses	
Quarterly Inc.		Graphics	1,000.00
Quarterly Adv. Inc.	2,436.36	postage for Quarterly	953.89
Quarterly back issue sales	104.91	Quarterly Printing	2,330.65
Total Quarterly Inc.	<u>2,541.27</u>	Total Quarterly Expenses	<u>4,284.54</u>
Website Inc.		Toll Free line	90.65
Website Ad Inc.	558.54	Website	761.37
Total Website Inc.	<u>558.54</u>	WorldFengur Exp.	581.79
Total Membership Related Income	<u>20,351.50</u>	Total Membership Related Expenses	<u>6,370.14</u>
Pleasure Rider Program Inc.		Pleasure Rider Program Exp.	
2012 PRP program Inc.		2011 PRP Award exp.	526.14
2012 PRP Adult fee	-208.15	Total Pleasure Rider Program Exp.	<u>526.14</u>
2012 PRP Youth fee	-12.00		
Total 2012 PRP program Inc.	<u>-220.15</u>		
Total Pleasure Rider Program Inc.	<u>-220.15</u>		

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through July 2012
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Income		Expense	
		Promotional Exp.	
		Display booth shipping	760.83
		Equine Affair Exp.	450.00
		Promotional postage expenses	186.97
		Promotion Material Printing exp	748.15
		Promotional Advertising	325.00
		RC Co-op promo exp.	472.50
		Promotional Exp. - Other	1,303.12
		Total Promotional Exp.	4,246.57
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	144.15	Clerical for registry	2,253.00
Late Stallion Report fees	1,781.70	Printing & reproduction-Regist.	244.05
Registration fees	3,345.89	Reg. Office supplies	61.40
Transfer fees	1,791.02	Reg. WorldFengur Sbscrptn exp.	114.29
Total Registry Income	7,062.76	Registry Postage	220.95
		Total Registry Acct. Expense	2,893.69
		Youth Exp.	
		Youth Cup Exp.	
		2012 Youth Cup Exp.	4,013.94
USIHC Non-Member fees	520.78	Total Youth Cup Exp.	4,013.94
USIHC Non-registration fees	150.00	Total Youth Exp.	4,013.94
Total Income:	30,960.56	Total Expense:	22,019.92

Net Income: 8,940.64

2012 FEIF Youth Cup Summary

After the 2010 FYC, the USIHC Youth Committee decided to try and update the procedures for the FYC. We wanted to:

- update the try-out forms, rules and procedures
- select the team earlier
- focus on securing competition horses
- communicate more effectively

We received help from many sources while working on this project and would like to extend a huge thank you to all. The work done in previous years was appreciated and used. We would like to recognize committee member Amelie Brewster for her ideas and hard work. We feel we accomplished most of our goals for the 2012 FYC and look forward to an even better FYC in 2014.

Youth Cup Team Riders: Ayla Green, Madison Prestine, Quinn Thomashow

Country Leader: Jasmine Ho

Team Leader: None

Competitors: 78 riders from 14 countries

Horses:

The US team elected to go to training at Basselthof 2 in Germany to train and select horses the week before the FYC. Marlise Grimm and Laura Grimm were the primary trainers. There were three other helpers present. Laura was also selected as a trainer at the FYC so she was there helping during the FYC training as well. This worked out great for all.

The cost for this training was paid for by the riders and was as follows:

Training on Basselthof horse from July 2 - 5, 2012	400 €
Lodging in shared room for five nights (incl. breakfast)	100 €
Transport of horse and rider to FEIF Youth Cup	150 €
Basselthof horse for FEIF Youth Cup	400 €
Total:	1050 €

For a comparison, in 2010, it was 670 € for a rented horse supplied by FEIF.

The team from the Faroe Islands (3 riders) and one member of the Icelandic team were also invited to train at Basselthof. Marlise & Laura have experience with the FYC and organized the 7 riders in a similar fashion. Teams were formed that helped with breakfast, feeding, tack cleaning etc. She gave them one day off and took them site seeing and out to dinner. They also had a well-deserved trail ride.

Marlise and Laura had preselected horses and registered them with the FYC. They had around 10 horses they felt would be good matches. The first morning the participants rode the schooling horses so that the trainers could evaluate them. In the afternoon, the trainers rode the horses for the girls while talking about them. The girls then wrote their first and second choices on a piece of paper and horses were selected. They made one or two

changes after the girls rode their horses. Marlise and Laura provided a flexible and fair way to find competition horses that everyone seemed happy with. Having more riders at the training than just the US worked out great.

Results:

We are proud to have many top 10 finishes at the 2012 FYC!

Ayla Green rode a five-gaited gelding. She wanted to learn pace and she did. She tied for 6th place in Country-Side Riding.

Madison Prestine won a Bronze Medal in Trail. She tied for 8th place in Country-Side Riding.

Quinn Thomashow felt a connection with a young competition horse and chose her for the FYC. She taught her how to go over fences. She rode beautifully in the first part of Country-Side Riding but then had bad luck when they encountered some construction.

US Medal winners at the FYC:

2006 Hayley Robertson was 3rd in countryside riding

2008 Carrie Lyons Brandt was 3rd in V4

2012 Madison 3rd in trail

Our team also did well in the more traditional tölt, four-gait, five-gait and pace classes narrowly missing the B finals in many cases. The other riders from Basselthof earned two gold medals and many top ten finishes.

Cost of the Youth Cup per rider:

Participation fee for riders 550 €

Country contribution for judges 60 €

Rider Sponsorship:

Each rider received a \$500.00 credit from the USIHC Youth Fund.

Cost of the FYC to the USIHC

Country Leader Participation Fee 260 €

4 horse stalls (one of the stalls is used for team tack.) 400 €

Country Leader sponsorship: Our CL received \$1000.00 from the USIHC to help cover travel expenses.

Press Release: Jasmine wrote a press release

Team Uniforms: Laurie and Scott provided team uniforms. The uniforms included: 66 North waterproof jacket, warm up suit, performance polo, computer bag, hats

Flags for display: Jasmine brought the flags

Country night: Quinn brought her guitar and our team performed a song about the FYC that was enjoyed by all.



USIHC Display Use Agreement

The USIHC displays are available for use by individual members and Regional Clubs of the United States Icelandic Horse Congress ~~for breed demos and equine events~~. The equipment is limited, therefore subject to availability.

Comment [Doug Smit1]: Why limit the purpose of the use?

Equipment:

The following displays are available for use:

- a) 2004 table top display
- b) 2012 10x10 pop-up display
- c) The display sent to the User shall be whatever display is available at the time of the request. If both displays are available, the display that shall incur the least amount of shipping charges shall be sent.

Comment [Doug Smit2]: Does this mean the member/club has no chance to request a booth? Do we know how much we think this potentially save the Congress? If it isn't significant, I think the member/club should be able to request their choice if both are available.
Having this formatted as "c" in a list is strange.

Use Period:

The use period begins on the date (_____) the display is delivered to a carrier for shipment to the User and ends on the date (_____) it is delivered by the User to a carrier for shipment to the next location.

Use Requirements:

The User is fully responsible for the following:

- a) Acceptance of the display from the carrier at his/her address.
- b) Reading the set-up instructions in the shipping case. A practice set-up is strongly encouraged.
- c) Accompanying the display to the event, as well as setting up the display at the beginning of the event and breaking it down at the end of the event.
- d) Arranging the shipping of the display to (_____) by the date required (_____).
- e) The User must be a USIHC member in good standing.

- f) The User shall accept any literature from USIHC members and place said literature in the display for the event.
- g) The User shall provide details pertaining to the event, such as “What, When, Where” etc, at the time the reservation is made/deposit is paid, so that the event can be listed on the USIHC website’s Calendar of Events.
- h) The User and all people “manning” the display at the event shall wear the USIHC name tags provided.

Comment [Doug Smit3]: To whom is this supposed to be sent? Can we be more specific so I don't have to hunt down the details: Start date, end date, location, organizer (name and contact info), description.

Use deposit:

The User shall provide a deposit of \$500 by check* or PayPal to the USIHC Treasurer (treasurer@icelandics.org) prior to the beginning of the Use Period. This amount will be held as a guarantee of performance of the terms of this agreement by the obligated person(s) and may be utilized by the USIHC to cover any damages incurred by the USIHC or the next user resulting from the failure of the User to perform the obligations set forth above. The deposit will be refunded upon the USIHC Treasurer’s receipt of proof of the required shipment ending the Use Period.

Comment [Doug Smit4]: Does such a name tag exist? How will we know this is done? Seems like a “shall” is pretty strong for something we’ll never know about.

Shipping Costs:

- a) The USIHC will pay the required shipping costs of the display to the User and from the User to the next user, including shipping insurance in the amount of \$1200.
- b) Shipping will be by UPS. In the event the User wishes to use a different carrier for shipping, any costs in excess of the UPS rate will be the obligation of the User.
- c) The equipment must be packed and transported/shipped at all times in the shipping case provided.

Comment [Doug Smit5]: If part of the purpose is to protect us against damage doesn't it make sense to wait to refund until the shipment arrives and is inspected at the next stop?

Comment [Doug Smit6]: Do you means to say we will reimburse for shipping costs? We should probably also specify the class of service so we don't get stuck with an express service bill for these things.

User: _____

USIHC Promotions

Committee Chair: _____

*If paid by check, the deposit must be mailed to the USIHC Treasurer at least two weeks in advance to allow time for the check to clear before the event.